







The non-profit company must keep special records in which the minutes of its meetings and decisions are recorded, and the account of its revenues and expenditures, all its assets, and the activities that it has undertaken or will undertake in order to achieve its objectives.

of these companies Office of Administrative Continuous audit, examination,



Anti-Corruption Commission

however this oversight is not systematic, and its criterion is the case of suspected money smuggling or corruption, and the action is made upon the request of the Ministry of Economy, the Competent Ministry,

or the Monetary Authority in the case of suspicious financial transfers. This will be mentioned successively

and Financial Control

and follow-up



authorized signatories for the non-profit company, and its funding sources, attached and audited.

It shall submit an annual report of its work and activities to the Registrar (Ministry of Economy), including its budget, certified by the



before the issuance of this regulation.

The non-profit company shall open a bank account for it in Palestine licensed by the Palestinian Monetary Authority.



supervise the compliance of non-profit companies with regard to everything related to the implementation of the provisions of the Law, this Regulation and the instructions issued pursuant thereto. For this purpose, he may assign the auditor of the non-profit company or assign another auditor or any specialized employee, and at the expense of the company to audit its records and all its business.

Non-profit companies are obligated to submit periodic technical, financial and administrative reports to the competent authority of the company every three months, so that the reports include the stages of implementation of projects and activities for which the non-profit company obtained previous funding. The non-profit company is obligated to open a tax file at the tax departments, provided that it provides the registrant with evidence of opening the file, within three months from the date of its registration for the new non-profit company, and three months from the effective date of this regulation for the non-profit company registered







government.

above.

The Ministry shall, in coordination with the competent authority for non-profit companies, ensure the compatibility of the non-profit company's activities and programs to be funded with the plan approved by the



The competent authority of non-profit companies is committed to guaranteeing harmonizing the projects of non-profit companies applied to receive financing, with its programs and plans, and ensuring the commitment



The competent authority of non-profit companies is obligated to provide the registrar with evidence of the commitment of non-profit companies to implement projects according to their vision according to what is mentioned